

**NOTICE OF PUBLIC HEARING**

Notice is hereby given pursuant to Article 7, Section 23 (C) of the Louisiana Constitution and R.S. 47:1705 (B) that a public hearing of the City of Abbeville will be held at its regular meeting place, the Council Meeting Room at City Hall, located at 101 North State Street, Abbeville, LA, on Tuesday, June 21<sup>st</sup>, 2016 at 5:30p.m. to consider levying additional or increased millage rates without further voter approval or adopting the adjusted millage rates after reassessment and rolling forward to rates not to exceed the prior year's maximum. The estimated amount of tax revenues to be collected in the next tax year from the increased millage for the following is:

General Fund is \$333,048.10 and the amount of increase in taxes attributable to the millage increase is \$1,746.19

Public Improvement Fund is \$83,262.02 and the amount of increase in taxes attributable to the millage increase is \$436.54

CITY OF ABBEVILLE, LOUISIANA

General Fund and Special Revenue Funds  
2016 Annual Budget Summaries

	<u>General Fund</u>	<u>Special Revenue Funds</u>
<b>Revenues:</b>		
Taxes	\$ 347,000	\$ 3,682,000
Licenses and permits	611,000	-
Intergovernmental	187,500	112,000
Fines	100,000	-
Miscellaneous	459,500	3,000
Total revenues	<u>1,705,000</u>	<u>3,797,000</u>
<b>Expenditures:</b>		
General government	1,786,500	35,000
Public safety -		
Police	3,060,000	68,000
Fire	3,245,000	105,000
Highways and streets	1,025,000	225,000
Culture and recreation	410,000	72,000
Debt service	-	55,000
Total expenditures	<u>9,526,500</u>	<u>560,000</u>
Excess (deficiency) of revenues over expenditures	<u>(7,821,500)</u>	<u>3,237,000</u>
<b>Other financing sources (uses):</b>		
Operating transfers in	7,693,000	-
Operating transfers out	-	(3,212,000)
Total other financing sources (uses)	<u>7,693,000</u>	<u>(3,212,000)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(128,500)	25,000
Fund balances, beginning	<u>997,194</u>	<u>1,086,994</u>
Fund balances, ending	<u>\$ 868,694</u>	<u>\$ 1,111,994</u>