

The Mayor and Council of the City of Abbeville met for a committee meeting on August 15, 2017 at 5:15 P.M., at the regular meeting place, the Council Meeting Room located at 101 North State Street, with the Honorable Mark Piazza, Mayor presiding.

Members Present: Council Members Francis Plaisance, Mayor Pro-Tem, Brady Broussard, Jr. and Francis Touchet, Jr.

Members Absent: Councilman Wayne Landry
Councilman Joe Hardy

Also Present: Ike Funderburk, City Attorney
Steve Moosa, CPA

Mayor Piazza stated we are here today for a Finance Committee meeting chaired by Councilman Francis Touchet, Jr. He turned the floor over to Councilman Touchet.

Councilman Touchet stated Mr. Moosa had been invited tonight to provide an update of the budget for the first six months of the year. He turned the floor over to Mr. Steve Moosa.

Mr. Moosa presented a three-page report for the first six months of the fiscal year. The first page was a revenue analysis. Sales tax revenue is up 9.3% compared to our budget. Water revenue is up 2.9% and sewer revenue is up 2.2% from budget. Electric revenue is down 12.5% from budget. KWH sold is also down 2.2%. This is due to the cooler weather we have had this summer. Basically, revenue is in good shape. The next report is the payroll analysis. In the General Fund, payroll is 3.1% underbudget and in the Utility System Fund payroll is 3.0% overbudget. For other departmental expenses, we are 3.6% underbudget in the General Fund. We are 5.2% overbudget in the Utility System Fund. This is a result of one-time expenditures for repairs at the Wastewater Plant and the sewer lift stations. All payroll and expenditures are in-line but he would like to see electric revenue to come up. The City is in good shape financially.

Mayor Piazza stated he does not see anything alarming in the report at this point. Everything looks pretty good. It is promising to see sales tax revenue almost 10% ahead of projection. This is a nice number despite the economy and the oil and gas situation. The electric revenue is climate related and not related to less customers. You can't control the weather.

There being no further business to discuss Mayor Piazza adjourned the meeting.

ATTEST:

APPROVE:

Kathleen S. Faulk
Secretary-Treasurer

Mark Piazza
Mayor