

The Mayor and Council of the City of Abbeville met for a committee meeting on October 17, 2017 at 5:15 P.M., at the regular meeting place, the Council Meeting Room located at 101 North State Street, with the Honorable Mark Piazza, Mayor presiding.

Members Present: Council Members Francis Plaisance, Mayor Pro-Tem, Brady Broussard, Jr., Wayne Landry, Joe Hardy and Francis Touchet, Jr.

Members Absent: None

Also Present: Jude Mire, Fire Chief
Ike Funderburk, City Attorney
Clay Menard, Public Works Director
Richard Primeaux, Engineer
Gene Sellers, Engineer
Gerald Gaspard, Chamber of Commerce/American Legion
Steve Moosa, Accounting Consultant

Mayor Piazza stated we are here today for a Finance meeting chaired by Councilman Francis Touchet, Jr. He turned the floor over to Councilman Touchet.

Councilman Touchet stated this is our routine quarterly check of the budget. He turned the floor over to Mr. Steve Moosa.

Mr. Moosa stated we have completed nine months of the fiscal year. He discussed three pages of data. One was dealing with revenues, one was dealing with payroll and the other one dealt with expenses. Sales tax revenue remains ahead of budget by 6.9%. Back in June we were ahead of budget by 9% so there is a slight decrease however we are still ahead of budget. Water revenue is ahead of budget by 4.3%, sewer revenue is ahead of budget by 3.6% and electrical revenue is behind budget by 1.4%. KWH sold is down by 3.6% however in June we were down by 12% so we have made up some of that in the hot summer months. When looking at payroll, we are ahead of budget in the general fund by 2.7% and we are over budget in the Utility System Fund by .6% so we still have a positive variance of 1.8% in all funds. Departmental expenses are ahead of budget by 4.8% in the General Fund and we are over budget by 4.9% in the Utility System Fund. This is attributable to large repairs needed in the sewer department. These are one-time expenditures and will not affect the fund because of savings we have in the account. We are nearly at breakeven in all funds for departmental expenses.

Councilman Plaisance stated this is a team effort by everyone to keep expenses in line with the budget. Councilman Broussard thanked Steve and Councilman Touchet. It is great to keep looking at this to make any corrections we need to make. It looks good.

Mayor Piazza stated he is still amazed that our sales tax revenues are consistent and staying healthy. That is a challenge in this day's economy. That is a great sign that Abbeville is still doing well economically.

There being no further business to discuss, Mayor Piazza declared this meeting adjourned.

ATTEST:

APPROVE:

Kathleen S. Faulk
Secretary-Treasurer

Mark Piazza
Mayor