

The Mayor and Council of the City of Abbeville met for a committee meeting on October 18, 2016 at 5:00 P.M., at the regular meeting place, the Council Meeting Room located at 101 North State Street, with the Honorable Mark Piazza, Mayor presiding.

Members Present: Council Members Francis Plaisance, Mayor Pro-Tem, Brady Broussard, Jr., Wayne Landry, Joe Hardy and Francis Touchet, Jr.

Members Absent: None

Also Present: Ike Funderburk, City Attorney
Richard Primeaux, Engineer
Gene Sellers, Engineer
Jude Mire, Fire Chief
Clay Menard, Public Works Director
Steve Moosa, Accountant

Mayor Piazza stated we are here for a Finance committee meeting chaired by Councilman Francis Touchet, Jr. He asked if there were any public comments on the agenda item. Since there were none he turned the floor over to Councilman Touchet.

Councilman Touchet asked Mr. Steve Moosa to provide a status of the budget and expenses and revenues.

Mr. Moosa stated not much has changed since the last quarter. Sales tax revenue is about 4% of where budget is. This is about where we were at the end of June. We will see an increase in your October collection as a result of the spending for the flood. Water and sewer revenues improved year to date. In June we were 4.5% below budget and now we are only 2.7% below budget. Electric sales improved the most. In June we were 12.8% below budget and as of September we are only .6% below budget. KWH sold is 6% less than last year. We will monitor that trend for next year's budget. City wide the payroll is less than 1/10th of 1% from budget. General fund expenses have a positive variance of \$268,000. \$140,000 of this is attributed to a budgeted transfer to employee health insurance that we did not have to use. \$38,000 also affects the Utility System Fund for this too. It can be put in next year's budget. All expenses are in line with budget. Councilman Touchet asked if there were anything they needed to watch. Mr. Moosa stated we could continue to monitor the sales tax revenue. There are good controls over payroll. Councilman Touchet stated he is pleasantly surprised by how good this is. Mr. Moosa stated good planning is what puts you in this situation. Mayor Piazza stated Steve and Lonnie are working on the 2017 budget. Sales tax revenues will be hard to estimate. The oil people are not optimistic about 2017. They are predicting it to be a flat year.

There being no further business to discuss, Mayor Piazza declared this meeting adjourned.

ATTEST:

APPROVE:

Kathleen S. Faulk
Secretary-Treasurer

Mark Piazza
Mayor