

CITY OF ABBEVILLE, LOUISIANA

General Fund and Special Revenue Funds
2024 Annual Budget Summaries

	General Fund	Special Revenue Funds
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Revenues:		
Taxes	\$ 374,000	\$ 5,895,000
Licenses and permits	621,000	-
Intergovernmental	214,000	2,090,000
Fines	35,000	-
Miscellaneous	<u>506,000</u>	<u>3,000</u>
Total revenues	<u>1,750,000</u>	<u>7,988,000</u>
Expenditures:		
General government	2,507,000	50,000
Public safety -		
Police	3,655,000	100,000
Fire	4,109,000	65,000
Highways and streets	1,375,000	555,000
Culture and recreation	563,000	87,000
Special grant expenditures	-	<u>2,065,000</u>
Total expenditures	<u>12,209,000</u>	<u>2,922,000</u>
Excess (deficiency) of revenues over expenditures	<u>(10,459,000)</u>	<u>5,066,000</u>
Other financing sources (uses):		
Operating transfers in	9,451,000	328,000
Operating transfers out	<u>(1,186,000)</u>	<u>(5,302,000)</u>
Total other financing sources (uses)	<u>8,265,000</u>	<u>(4,974,000)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(2,194,000)</u>	<u>92,000</u>
Fund balances, beginning	<u>3,348,767</u>	<u>2,848,611</u>
Fund balances, ending	<u>\$ 1,154,767</u>	<u>\$ 2,940,611</u>